

BENEFIT

7. Maximum investment per member is unlimited.
8. Member is entitled to special benefits under
 - ⇒ Gold Card - e.g awarded to members who have invested =>\$50,000 into the Na i Lololo
 - ⇒ Silver Card e.g. awarded to members who have invested= > \$30,000
 - ⇒ Bronze Card e.g. awarded to member who have invested =>\$20,000
(As approved by the FTACTL BOARD)

- ◆ Continued full financial membership with FTACTL for retirees. High interest rates on investments
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- ◆ Investment Option to invest part or whole retirement benefit in the Na I Lololo Investment Fund.
- ◆ Full retirement benefit as stipulated in the Retirement table 2:

The NiL interest rate is tabulated below;

Number of Years	Interest rate
2-3 years	6%
4-5 years	7%
6-8 years	8%

(Share plus interest on share on table below plus 1% interest on share on each year of membership added as bonus)

Years Members hip	Interest rate	Years Members hip	Interest rate	Years Members hip	Interest rate	Years Members hip	Interest rate	Years Members hip	Interest rate
1	0.5263	9	4.7367	17	8.9471	25	13.1575	33	17.3679
2	1.0526	10	5.263	18	9.4734	26	13.6838	34	17.8942
3	1.5789	11	5.7893	19	9.9997	27	14.2101	35	18.4205
4	2.1052	12	6.3156	20	10.526	28	14.7364	36	18.9468
5	2.6315	13	6.8419	21	11.0523	29	15.2627	37	19.4731
6	3.1578	14	7.3682	22	11.5786	30	15.789	38	19.9994
7	3.6841	15	7.8945	23	12.1049	31	16.3153	39	20.5257
8	4.2104	16	8.4208	24	12.6312	32	16.8416	40	21.052



FTACTL

FTA CO-OPERATIVE THRIFT LIMITED

INVESTMENTS

- ◆ IKA NI YABAKI
- ◆ NA I VAVAKADA
- ◆ NA I LOLOLO

In addition to the loan facility that FTACTL offers, various investment Products are also offered, to provide spring-board platforms for members fast and rewarding returns.



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COMPULSORY SAVINGS

- Members must have Compulsory Savings apart from shares to ensure that members' funds are always available to secure Emergency Loans and specific loans such as Bucibucini (Wedding), Se Na Duruka (Maternity /Paternity) and Education Loans.
- All members shall have a minimum Compulsory Savings of \$500. In the event of withdrawal, members shall be the total Compulsory Savings plus Accumulate Interest.



IKA NI YABAKI (INY)

- This is a **short term investment** to encourage members to get good returns.
 - Members can make separate periodic payments for the Ika Ni Yabaki Investment.
 - INY has an annual interest of 6%
 - This can only be cashed once a year, which is every January the following year.
 - The maximum amount that a member can invest in the INY shall be \$10,000.
 - In the case where a member has defaulted in his/her loan repayment and has an outstanding loan, the member's Ika ni Yabaki Investment is automatically taken to be his/her loan security.
- ⇒ Interest gained from the members INY shall be channelled to pay outstanding loans. The member shall only be able to collect the Ika Ni Yabaki and the remaining interest once the outstanding loan is paid off.

NA I VAVAKADA (VVK)

- This is a **medium term investment** for members.
- Members may choose to deduct a certain amount every fortnight or make a whole sum payment for Na I Vavakada Investment .

- The amount invested and the interest can only be withdrawn after two years.

Number of	Interest rate
2	6.5%
3	7%
4 - 5	7.5%
6 and Beyond	8%

NA I LOLOLO (NiL)

This is a **long term investment** and the conditions are as follows;

- A Special Interest Rate shall be applied to members reaching the age of 55 years.
- Investor becomes a member of FTACTL and FTACTL will pay for their subscription to RFTA
- Investors can loan 50% of total fund invested with 5% Interest per Annum
- Investor can pay off loan from the interest gained from investment.
- Investors can make periodic investments or may make one whole sum investment per year.
- Minimum investment per member is \$2,000