

investments or may make one whole sum investment per year.

4. The Minimum amount allowed to be invested per member is \$2,000 and maximum investment per member is unlimited.

The NiL interest rate is tabulated below;

Number of Years	Interest rate
2 years	6%
3 years	6.5%
4 years	7%
5 years	7.5%
6 years and beyond	8%

Years Membership	Interest rate	Years Membership	Interest rate	Years Membership	Interest rate	Years Membership	Interest rate	Years Membership	Interest rate
1	0.5263	9	4.7367	17	8.9471	25	13.1575	33	17.3679
2	1.0526	10	5.263	18	9.4734	26	13.6838	34	17.8942
3	1.5789	11	5.7893	19	9.9997	27	14.2101	35	18.4205
4	2.1052	12	6.3156	20	10.526	28	14.7364	36	18.9468
5	2.6315	13	6.8419	21	11.0523	29	15.2627	37	19.4731
6	3.1578	14	7.3682	22	11.5786	30	15.789	38	19.9994
7	3.6841	15	7.8945	23	12.1049	31	16.3153	39	20.5257
8	4.2104	16	8.4208	24	12.6312	32	16.8416	40	21.052

BENEFIT

A member reaching the age of 55 or retirement age sanctioned by government may choose to withdraw full Retirement Benefit and cease contribution to shares or may continue full financial membership with FTACTL.

A member opting to receive full retirement benefit may choose to invest part or whole retirement benefit in the Na I Lololo Investment Fund.

An individual who has invested the minimum investment required by the Na I Lololo Investment Fund shall be a member of FTACTL



FTACTL

FTA CO-OPERATIVE THRIFT LIMITED

SAVINGS

In addition to the loan facility that FTACTL offers, various investment Products are also offered, to provide springboard platforms for members fast and rewarding returns. The Ika ni Yabaki, Na I Vavakada and Nai lololo, all offer a different mode of investment yet all tailor made to target selected groupings of members. Whilst Ika ni Yabaki and Na I vavakada are much more conducive to existing members, Na I Lololo is specifically designed to offer investment opportunities for those who have reached 55 years of age.



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COMPULSORY SAVINGS

Members must have Compulsory Savings apart from shares to ensure that members' funds are always available to secure Emergency Loans and specific loans such as Bucibucini (Wedding), Se Na Duruka (Maternity /Paternity) and Education Loans. All members shall have a minimum Compulsory Savings of \$500. In the event of withdrawal, members shall be the total Compulsory Savings plus Accumulate Interest.

This is a **short term investment** to encourage short term savings and to get good returns for members.

IKA NI YABAKI (INY)

Apart from deduction for shares and loans, members can make separate periodic payments for the Ika Ni Yabaki Investment.

This investment with its interest shall only be cashed once a year, in January the following year.

The maximum amount that a member can invest in the INY shall be \$15,000.

In the case where a member has defaulted in his/her loan repayment and has an outstanding loan, the member's Ika ni Yabaki Investment is automatically taken to be his/her loan security. Any interest gained from the members Ika Ni Yabaki shall be channeled to pay outstanding loans. The member shall only be able to collect the Ika Ni Yabaki and the remaining interest once the outstanding loan is paid off.

NA I VAVAKADA (VVK)

This is a **medium term investment** for members. On top of the deduction for shares and loans, a member may choose to deduct a certain amount every fortnight or make a whole sum payment for Na I Vavakada Investment. The amount invested and the interest can only be withdrawn after two years.

Number of Years	Interest rate
2 years	6%
3 years	6.5%
4 years	7%
5 years	7.5%
6 years and Beyond	8%



NA I LOLOLO (NiL)

This is a long term investment and the conditions are as follows;

1. A Special Interest Rate shall be applied to members reaching the age of 55 years.
2. Must be a financial member of FTA or RFTA and FTACTL.
3. Members may choose to make periodic