

Years of Membership	Interest Rate	Years of Membership	Interest Rate	Years of Membership	Interest Rate	Years of Membership	Interest Rate	Years of Membership	Interest Rate
1	0.5263	9	4.7367	17	8.9471	25	13.1575	33	17.3679
2	1.0526	10	5.263	18	9.4734	26	13.6838	34	17.8942
3	1.5789	11	5.7893	19	9.9997	27	14.2101	35	18.4205
4	2.1052	12	6.3156	20	10.526	28	14.7364	36	18.9468
5	2.6315	13	6.8419	21	11.0523	29	15.2627	37	19.4731
6	3.1578	14	7.3682	22	11.5786	30	15.789	38	19.9994
7	3.6841	15	7.8945	23	12.1049	31	16.3153	39	20.5257
8	4.2104	16	8.4208	24	12.6312	32	16.8416	40	21.052

## Calculation Formula :

When you withdraw, you will receive:

1. **Interest earned** – based on your years of Kakavaki membership (see interest table).
2. **Bonus 1% per year** – an extra 1% added for every year you've been a Kakavaki member.

## Payout Policy :

1. **Standard Cover**
  - From 1 July 2025, beneficiaries will receive the full \$10,000 if a member passes away.
2. **Spouse Cover**
  - If the member also covered their spouse and the member passes away, the benefi-

ciary (if not the spouse) gets \$10,000.

- The spouse gets back their own contributions + interest.

## Kakavaki ni Vale : (House Protection)

- Members who purchased homes through FTACTL loans must pay **\$50 per month**.
- Cover of up to **\$250,000** for damages caused by *hurricanes or fire*.



68 Knollys Street, Suva  
**Contact :**  
 3318 156 / 8927 100 / 7217 768  
**Email :** ftactl@fta.org.fj  
**Web :** www.ftactl.org.fj



## FTA Co-operative Thrift Limited KAKAVAKI

- In the event of the demise of a member, the beneficiaries are entitled to collect \$10,000.00
- The **"Kakavaki Scheme"** is FTACTL's official protection plan for members, providing affordable insurance, retirement savings, and home protection. With just \$10.00 per fortnight, you are covered, while also building a safety net for retirement. More than a scheme, **Kakavaki is a promise** of care and security for every teacher and their family.
- Additionally, if a member wishes to extend coverage of \$10,000 to their spouse, an **extra premium of \$10.00** per fortnight will apply.

**"Your Partner in  
Care & Protection."**

Your Shield. Your Security. Your Future



## About "Na Kakavaki Scheme"

The '**Kakavaki Scheme**' is the Fijian Teachers Association Co-operative Thrift Limited's (FTACTL) official protection plan for its members.

It is a member-focused insurance and savings scheme that provides:

- **Affordable death cover** for members and their spouses.
- **Retirement benefits** through accumulated premiums.
- **Disaster protection** for members' homes against cyclone and fire.

The scheme was created to support teachers and their families in times of need, ensuring financial security, dignity, and peace of mind.



## Membership

1. All **FTACTL members** must also be members of the Kakavaki Scheme.
2. Premium is fixed at **\$10.00 per fortnight**.
3. Members must sign the Kakavaki Application Form and authorize salary deduction (**Code 256**).
4. Spouse cover is available *only after the member has registered*.

## Eligibility :

1. Coverage applies to Member and Spouse only.
2. Members must be financial FTACTL members.
3. Spouse is covered for \$10,000 death benefit but does not need to be a financial member.

## Death Benefit Cover :

- **\$10.00 premium per fortnight = \$10,000 cover for a member.**
1. **Member Cover** : \$10,000
  2. **Spouse Cover** : \$10,000 (*extra \$10 needed*)

## Special Provisions :

1. Members contributing \$10/fortnight until they reach **\$7,200 accumulated** - this automatically increases to cover **\$20,000**.
2. **Effective July 1, 2025 - Full Kakavaki Cover Payout** is payable to beneficiaries upon member's demise.



## Retirement Benefit : ( Interest & Withdrawal Policy )

- **At age 59 OR those that opted to retire at the age of 55 may withdraw.**